

**NEW GENERAL GOVERNMENT CIP PROJECT DESCRIPTION****Project Name:** Maintenance and Operations Center (MOC) Covered Storage (Increase)**Project Cost:** \$250,000 (total project cost \$350,000)**Project Location:** Maintenance and Operations Center**Project Description:** The MOC Covered Storage project consists of constructing covered storage to protect the City's assets from weather damage. Funding for this project includes:

Funds already approved in the General Government CIP:	\$100,000
Parks M&O Fund:	50,000
MOC Project Savings:	100,000
Parks CIP:	13,953
Wastewater CIP:	56,977
Stormwater CIP:	29,070
Total	<u>\$350,000</u>

**Project Justification:** The City invests a large amount of money in its assets. These assets include vactors, Stormwater TV trucks, and heavy-duty mowers as well as dump trucks and other fleet equipment. Some of this equipment is sensitive to climate changes and water damage. The additional covered storage would be used to protect some of the more sensitive equipment.**General Fund Impact:** Minor maintenance of buildings; electrical cost for heating will cost approximately \$1,500 annually.**Project Schedule:** Construction is projected to begin in 2003.

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<b>Total 2003-2008</b>
Total Project Cost	\$250,000	\$0	\$0	\$0	\$0	\$0	\$250,000
<b>Total Project Revenues</b>							
See Revenues Above	\$250,000	\$0	\$0	\$0	\$0	\$0	\$250,000

**NEW GENERAL GOVERNMENT CIP PROJECT DESCRIPTION**

<b>Project Name:</b>	Affordable Housing Contribution/Local Housing Strategies
<b>Project Cost:</b>	\$300,000
<b>Project Location:</b>	Throughout the City
<b>Project Description:</b>	Maintain the City's annual contribution to affordable housing at \$150,000
<b>Project Justification:</b>	Over the past few years, Redmond has contributed an average of about \$300,000 per biennium to non-profit affordable housing projects to ensure some housing for low to moderate-income households as Redmond grows. Redmond's tremendous employment growth, and more limited housing growth, is creating a huge demand for housing in the City, and pushing land and existing housing prices out of reach for many. Redmond's contributions to affordable housing will help leverage other public and private funds, and ensure the City meets its Growth Management Act housing mandates.
<b>General Fund Impact:</b>	The General Government CIP has supported and can maintain this level of contribution. This request should not impact other City departments or programs. Improving the jobs/housing relationship will indirectly result in less commute time and the potential to reduce the need for some regional transportation improvements. In addition the general benefit will be to create more affordable housing for residents and employees within our community.
<b>Project Schedule:</b>	2003-2004

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<b>Total <u>2003-2008</u></b>
Total Project Cost	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$300,000
<b><u>Total Project Revenues</u></b>							
General CIP	\$150,000	\$150,000	\$0	\$0	\$0	\$0	\$300,000